



December 1, 2009

MEMORANDUM

To: Speaker Judith T. Won Pat, Ed.D.

From: Gerald S.A. Perez  
Guam Visitors Bureau

Subject: FY 2010 Revenue and Expenditures as of October 31, 2009

In accordance with P.L. 30-55, attached herewith is GVB's FY 2010 Statement of Revenue and Expenditures as of October 31, 2009, which was emailed to [governor@mail.gov.gu](mailto:governor@mail.gov.gu) and [info@judiwonpat.com](mailto:info@judiwonpat.com), as required by law.

Should you have any questions, please do not hesitate to contact the undersigned at 646-5278.

Sincerely,

  
Gerald S.A. Perez,  
General Manager

cc: Chairman David Tydingco  
Senator Benjamin J.F. Cruz

2009 DEC -9 AM 10:46  
JWP

30-09-1432  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 12/04/09  
Time: 3:00  
Initials: JWP



1434



Guam Visitors Bureau  
Statement of Revenues and Expenditures  
From 10/1/2009 Through 10/31/2009

	<u>Current Year</u> <u>Actual</u>
<b>Revenue</b>	
GovGuam Allotments	0.00
Membership	24,900.00
Interest Income	1,276.11
Foreign Exchange Gain/Loss	(20,998.60)
Consumption Tax	0.00
Miscellaneous	22,630.39
In-Kind Contributions	0.00
<b>Total Revenue</b>	<u><u>27,807.90</u></u>
<b>Expenditures</b>	
Personnel	128,464.13
Travel	25,042.90
Utilities	1,227.66
Professional Services	89,163.45
Advertising	0.00
Insurance	780.00
Materials & Supplies	13,192.10
Rent/Lease	25,359.82
Repair & Maintenance	850.00
Equipment	0.00
Miscellaneous	2,450.15
Pass Thru Appropriations	0.00
Consumption Tax	0.00
Contractual Services	0.00
In-Kind Contributions	0.00
Grants	0.00
Depreciation	0.00
<b>Total Expenditures</b>	<u><u>286,530.21</u></u>
<b>Increase(Decrease) in Net Assets</b>	<u><u>(258,722.31)</u></u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.**